



MAGYAR BIBLIATÁRSULAT ALAPÍTVÁNY
HUNGARIAN BIBLE SOCIETY
UNGARISCHE BIBELGESELLSCHAFT

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Tax number: 19700739-2-43

SIMPLIFIED ANNUAL REPORT

2011

19700739-2-43

Tax number

HUNGARIAN BIBLE SOCIETY

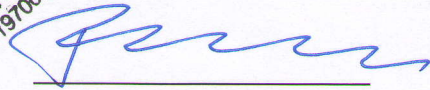
Annual

Financial Statement - BALANCE
of the year 2011

in Thousands HUF

No.	Denomination	2010.	2011.
a	b	d	d
1.	FIXED ASSETS		
2.	A. Fixed assets	305	242
3.	I. Intangible assets	0	0
4.	II. Tangible assets	305	242
5.	III. Invested financial assets		
6.	B. Current assets	31 015	29 254
7.	I. Inventories		
8.	II. Receivables	2 338	932
9.	III. Securities		
10.	IV. Liquid assets	28 677	28 322
11.	C. Accrued and deferred assets	83	416
12.	Total assets	31 403	29 912
13.	SOURCES		
14.	D. Equity	20 985	21 671
15.	I. Registered capital	500	500
16.	II. Change in the capital / Result	19 921	20 485
17.	III. Capital reserve		
18.	IV. Evaluation reserve		
19.	V. Result from public benefit operation	564	686
20.	VI. Result from sales operation		
21.	E. Provisions		
22.	F. Liabilities	1 120	1 085
23.	I. Subordinated liabilities		
24.	II. Long-term liabilities		
25.	III. Short-term liabilities	1 120	1 085
26.	G. Deferrals	9 298	7 156
27.	Total Sources	31 403	29 912

HUNGARIAN BIBLE SOCIETY
ALAPITVANY
Budapest, Bocskai út 35
ám: 19700739-2-43


representative of the HBS
(General Secretary)

Date: Budapest, 10nd May 2012

seal

HUNGARIAN BIBLE SOCIETY
Simplified Annual Report - RESULT of the year 2011.

in Thousands HUF

No.	Denomination	2010.	2011.
a	b	c	d
1.	A. Net Public Benefit Operation Revenue	32 359	31 141
2.	1. Public benefit operation support	21 797	19 237
3.	a) from the Founder	10 764	11 878
4.	b) from Government central budget	360	281
5.	c) from local government budget		
6.	d) other revenue items	10 673	7 078
7.	2. Support from tendering	99	400
8.	3. Revenue from public benefit operation		
9.	4. Revenue from membership fee		
10.	5. other revenue items	10 463	11 504
11.	B. Net operating revenue	0	0
12.	C. Total Revenue (A+B)	32 359	31 141
13.	D. Public benefit expenses	31 795	30 455
14.	Material type expenses	9 938	7 755
15.	Salary and salary related expenses	18 403	19 463
16.	Depreciation	180	78
17.	Other expenditures	2 773	2 420
18.	Expenses of financial transactions	187	105
19.	Extraordinary expenditure	314	634
20.	E. Operating expenses	0	0
21.	Material type expenses	0	0
22.	Salary and salary related expenses	0	0
23.	Depreciation	0	0
24.	Other expenditures	0	0
25.	Expenses of money transfer	0	0
26.	Extraordinary expenditure	0	0
27.	F. Total expenses (D+E)	31 795	30 455
28.	G. Pre-tax profit or loss (B-E)	0	0
29.	H. Taxes	0	0
30.	I. Profit or loss figures (G-H)	0	0
31.	J. Public benefit result (A-D)	564	686
32.	<i>Informative data</i>		
33.	A. Salary and salary related expenses	18 403	19 463
34.	1. Salary	10 549	10 885
35.	from which: - comission fee	1 842	0
36.	- royalty payment	0	0
37.	2. Other payments to personnel	4 513	5 079
38.	3. Payrol taxes	3 341	3 499
39.	B. Support from other organisations	1 832	149

MAGYAR BIBLIATÁRSZAGI
 ALAPITVÁNY
 1113 Budapest, Bocskai u.
 Adószám: 19700739-2-43

representative of the HBS
 (General Secretary)

Auditor's Report

The independent auditor's report has been prepared for the forthcoming annual general meeting

Addressee

To The owners of the Hungarian Bible Society

We have audited the accompanying simplified financial statements of Hungarian Bible Society (hereafter "the Society") for the financial year 2011 which simplified financial statements include the balance sheet as of 31.12.2011- where the identical sum of assets and liabilities THUF 29.912, and the loss of the year THUF 686 is-, the profit and loss account concerning the period ending on the period on the date mentioned before and public benefit report.

The management's responsibility for the financial statements

Preparing the financial statements according to the provisions of the Act on Accounting and according to the principles of accounting generally accepted in Hungary is the responsibility of the general secretary.

This responsibility includes the development, introduction, maintenance of an internal control, which is relevant for the preparation and real introduction of the financial statements, for making the financial statements free of wrong substantial statements resulting from fraud or errors, and also the selection and utilization of appropriate accounting policies and rational estimations valid under the given circumstances.

The auditor's responsibility, scope of the audit

The Auditor's responsibility is to express an opinion on the financial statements based on his audit.

We conducted our audit in accordance with the Hungarian National Standards on Auditing and also in accordance with Hungarian law and other legal regulations applicable to the audit.

Those standards require that we meet the ethical requirements needed and that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The audit included the execution of methods, whose purpose was to get audit proof from the amounts and publications included in the Company's financial statements.

The chosen methods, including the assessment of the risks of significant wrong statements resulting from fraud, mistakes, depend on the judgement of the auditor.

When assessing the risk this way the auditor is pondering the internal control, which is relevant from the aspect of the preparation and introduction of the financial statements, to plan such audit methods that are appropriate under the given circumstances, but not to give an opinion about the efficiency of the Company's internal control.

The audit also included assessing the adequacy of the accounting principles, the rationality of the estimations made by the management and also the evaluation of the overall presentation of the financial statements.

We are convinced that the audit proofs that we collected provide a sufficient and reasonable basis for our opinion.

Closing comment

We have audited the simplified financial statements of Hungarian Bible Society, including the various components and items and accounting and bookkeeping documents, in due observation of the national accounting standards.

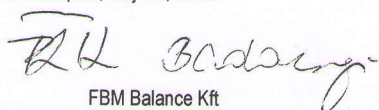
In our audit we have gained enough evidence to state the annual financial report had been created in accordance with Hungarian accounting regulations complying accounting standards

In our opinion the simplified annual financial report shows a reliable picture of the financial situation of the Hungarian Bible Society the date 31. December 2011.

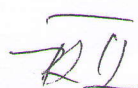
Other Matter

We have conducted the audit of the public benefit report of the Hungarian Bible Society
Report of public utility is in conformity with data of the financial statements.

Date: Budapest, May 10, 2012



FBM Balance Kft
Registered audit company
1147 Budapest, Lócsei út 24-26/B
ny.sz.: 001789



Mrs József Filák
Registered auditor
ny.sz.: 003216

This opinion is inseparable part of the financial statements of the company named above.

Any kind of manipulation of this opinion or any kind of abuse of this opinion with the help of false data will invalidate the opinion and could have a legal supervisory procedure as a consequence!